



Council Office Pearson Road Sonning RG4 6UL

**2021 ANNUAL PARISH MEETING
FINANCE REPORT – YEAR ENDED 31ST MARCH 2021**

Sonning Parish Council (SPC) finished the financial year with a surplus of £3,646. This was after incurring some unbudgeted expenditures but these were more than offset by being able to set some expenditure against Community Infrastructure Levy (CIL) reserves.

Income was broadly in line with budget with no major surprises.

Higher than budgeted expenditure included (£):

Bailiffs to evict travellers	3795
Professional fees reference new pavilion	2440
Tennis club hedge and tree care	7477
Repair to Pagoda	1000

Approximately £15,000 of expenditure qualified to be set against the CIL reserve leaving in excess of £73,000 in that reserve for future use. We obtained over £2,000 of grant to cover most costs of the Sonning Neighbourhood Plan. As in prior years SPC donated over £1,000 to local charities.

In summary the finances of the council remain in a very satisfactory position. On that basis it is proposed to increase the precept modestly by 1% for the financial year 2021/22.

Peter Morrison
Councillor - Finance